MAYOR AND CITY COUNCIL CITY OF SEAT PLEASANT CONSTANT YIELD HEARING MONDAY, APRIL 10, 2023 7:00P.M.

1. OPENING

1.1.1 Call to Order

Council President McCarthy called the Constant Yield Hearing to order at 7:02p.m.

1.1.2 Roll Call

Present: Councilmember Monica Higgs, Councilmember Hope Love, Councilmember Shireka McCarthy, Mayor Kelly Porter, Councilmember Gerald Raynor, Councilmember Kizzie Scott Councilmember James Wright, Jr.

Staff: LaShaya Johnson Staff Assistant, Dashaun N. Lanham, City Clerk, Myneca Ojo, City Manager, and Leittia Vaughn, Accounting Manager

2. PRESENTATION

- 2.1 Constant Yield Hearing for Fiscal Year 2023-2024, Myneca Ojo, City Manager, and Leittia Vaughn, Accounting Manager
 - Ms. Ojo stated that the meeting is for the Fiscal Year 2023-2024 Constant Yield Hearing.
 - Ms. Vaughn stated that the Constant Yield Tax Rate and the understanding is that the State is proposing a tax rate to keep the revenue the same as last year.
 - Ms. Vaughn stated that the state rate is .553 cents. and if the city adopts the rate of .58 cents, the city will bring in additional revenue of approximately \$97.133.00.
 - Ms. Ojo stated that the council is maintaining the current rate of .58 cents.
 - Council President McCarthy inquired if the city had received any written comments for the Constant Yield Hearing.
 - City Clerk Lanham stated that she did not receive any written response regarding the Constant Yield Hearing.
 - Mr. Wilson inquired if the increase was needed for anything that was projected in the current budget.

- Ms. Ojo stated that the rate has not changed but the assessment values of the properties has increased.
- Ms. Ojo stated that the inflation for the services of the city for going to the dump, trash collection services, gas, and the police department. The rate has been maintained for many years, but the assessment has increased for the properties.

3. MEETING TOPICS

3.1 None

4. LEGISLATION

4.1 None

5. UNFINISHED BUSINESS

5.1. None

6. ANNOUNCEMENTS

6.1 Please see Public Session Meeting Agenda for Announcements

7. ADJOURN

The Constant Yield Hearing adjourned at 7:11p.m.

Submitted by,

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Daspaun N. Kangam

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Dashaun N. Lanham, CMC

City Clerk